



North Coast Co-op

2022
**ANNUAL
REPORT**



Fiscal Year 2022 at North Coast Cooperative, Inc.

Income Statement

	FY 2022	%	FY 2021	%
SALES REVENUE	35,369,330	100.00%	34,647,068	100.00%
Cost of Goods	22,315,494	63.09%	21,280,943	60.17%
GROSS MARGIN	13,053,836	36.91%	13,366,125	38.58%
Payroll & Benefits Expense	9,139,204	25.84%	9,275,850	26.23%
General & Admin Expense	2,361,860	6.68%	2,304,658	6.52%
Occupancy Expense	1,107,112	3.13%	1,718,315	4.86%
Total Operating Expenses	12,608,176	35.65%	13,298,823	38.38%
Net Income from Operation	445,660	1.26%	67,302	0.19%
Other Income (expense)	193,684	-0.55%	1,344,492	3.80%
NET INCOME (LOSS)	251,976	0.71%	1,411,794	4.07%

Audited consolidated income statement as of March 26, 2022.

Balance Sheet

	FY 2022	FY 2021
Assets		
Current Assets	6,588,879	3,731,788
Property & Equipment	2,672,863	2,723,315
Other Assets	748,067	832,220
Total Assets	10,009,809	7,287,323
Liabilities		
Current Liabilities	3,443,765	2,505,821
Long Term Liabilities	1,461,318	109,433
Total Liabilities	4,905,083	2,615,254
Member Equity		
Member Shares	3,237,052	3,225,412
Retained Earnings	1,867,657	1,446,657
Total Equity	5,104,726	4,672,069
Total Liabilities & Equity	10,009,809	7,287,323

Audited consolidated income statement as of March 26, 2022.

Share Totals

Share Type	Total
A Shares	\$436,495.00
B Shares	\$885,701.00
C Shares	\$1,540,032.00
Total Shares	\$2,832,229.00

Audited consolidated income statement as of March 26, 2022.

Donations

Community Donations*	Total
	\$117,219.00

*Seeds for Change donations for calendar year 2022.

Current membership rolls, including names and addresses are located at 811 I Street, Arcata, CA