



North Coast Co-op

2023
**ANNUAL
REPORT**



Fiscal Year 2023 at North Coast Cooperative, Inc.

Income Statement

	FY 2023	%	FY 2022	%
SALES REVENUE	35,201,849	100.00%	35,369,330	100.00%
Cost of Goods	22,755,020	64.34%	22,315,494	63.09%
GROSS MARGIN	12,446,829	35.36%	13,053,836	36.91%
Payroll & Benefits Expense	10,026,794	28.35%	9,139,204	25.84%
General & Admin Expense	3,058,064	8.65%	2,361,860	6.68%
Occupancy Expense	1,526,994	4.32%	1,107,112	3.13%
Total Operating Expenses	14,611,852	41.51%	12,608,176	35.65%
Net Income from Operation	(2,165,023)	-6.12%	445,660	1.26%
Other Income (expense)	1,366,589	3.86%	(193,684)	-0.55%
NET INCOME (LOSS)	(798,434)	-2.27%	251,976	0.71%

Audited consolidated income statement as of March 25, 2023.

Balance Sheet

	FY 2023	FY 2022
Assets		
Current Assets	4,625,672	6,588,879
Property & Equipment	3,130,858	2,672,863
Other Assets	3,539,924	748,067
Total Assets	11,296,454	10,009,809
Liabilities		
Current Liabilities	3,812,324	3,443,765
Long Term Liabilities	3,237,485	1,461,318
Total Liabilities	7,049,809	4,905,083
Member Equity		
Member Shares	3,218,675	3,237,052
Retained Earnings	1,027,970	1,867,674
Total Equity	4,246,645	5,104,726
Total Liabilities & Equity	11,296,454	10,009,809

Audited consolidated income statement as of March 25, 2023.

Share Totals

Share Type	Total
A Shares	\$451,930.00
B Shares	\$877,901.83
C Shares	\$1,510,964.00
Total Shares	\$2,840,796.43

Audited consolidated income statement as of March 25, 2023.

Donations

Community Donations*	Total
	\$110,925.38

*Seeds for Change donations for calendar year 2022.

Current membership rolls, including names and addresses are located at 811 I Street, Arcata, CA