



North Coast Co-op

*2024*  
**ANNUAL  
REPORT**



# Fiscal Year 2024 at North Coast Cooperative, Inc.

## Income Statement

	FY 2024	%	FY 2023	%
<b>SALES REVENUE</b>	<b>36,405,512</b>	100.00%	<b>35,202,180</b>	100.00%
Cost of Goods	22,978,221	64.97%	22,755,020	64.34%
<b>GROSS MARGIN</b>	<b>13,427,291</b>	38.14%	<b>12,447,160</b>	35.19%
Payroll & Benefits Expense	9,849,039	27.85%	10,010,966	28.30%
General & Admin Expense	2,048,745	5.79%	3,023,315	8.55%
Occupancy Expense	1,704,314	4.82%	1,665,012	4.71%
<b>Total Operating Expenses</b>	<b>13,602,098</b>	38.64%	<b>14,699,293</b>	41.56%
Net Income from Operation	(174,807)	-0.49%	(2,252,133)	-6.37%
Other Income (expense)	75,107	0.21%	(1,579,711)	4.47%
<b>NET INCOME (LOSS)</b>	<b>(99,700)</b>	<b>-0.28%</b>	<b>(672,422)</b>	<b>-1.90%</b>

Unaudited consolidated income statement as of March 30, 2024.

## Balance Sheet

	FY 2024	FY 2023
<b>Assets</b>		
<b>Current Assets</b>	4,875,614	4,625,672
Property & Equipment	3,173,678	3,130,858
Other Assets	3,097,497	3,539,924
<b>Total Assets</b>	<b>11,146,789</b>	<b>11,296,454</b>
<b>Liabilities</b>		
Current Liabilities	3,825,555	3,812,324
Long Term Liabilities	3,272,844	3,237,485
<b>Total Liabilities</b>	<b>7,098,399</b>	<b>7,049,809</b>
<b>Member Equity</b>		
Member Shares	2,829,544	3,218,675
Retained Earnings	1,218,846	1,027,970
<b>Total Equity</b>	<b>4,048,390</b>	<b>4,246,645</b>
<b>Total Liabilities &amp; Equity</b>	<b>11,146,789</b>	<b>11,296,454</b>

Unaudited consolidated income statement as of March 30, 2024.

Current membership rolls, including names and addresses are located at 811 I Street, Arcata, CA

## Share Totals

Share Type	Total
A Shares	\$467,915.00
B Shares	\$867,804.62
C Shares	\$1,490,962.19
<b>Total Shares</b>	<b>\$2,826,681.81</b>

Unaudited consolidated income statement as of March 30, 2024.

### WANT TO KNOW MORE ABOUT THE CO-OP'S FINANCES?

PARTICIPATE IN THE CO-OP'S QUARTERLY FINANCE COMMITTEE MEETINGS TO LEARN MORE AND ENGAGE WITH OUR FINANCIAL PROCESSES.

FOR THE LATEST MEETING DATES, PLEASE VISIT **NORTHCOAST.COOP/CALENDAR** OR FOLLOW US ON SOCIAL MEDIA.

