

# Fiscal Year 2017 at North Coast Cooperative, Inc.

## Income Statement

	FY 2017	%	FY 2016	%
<b>SALES REVENUE</b>	<b>35,322,823</b>	100.00%	<b>35,164,419</b>	100.00%
Member Discount	(544,456)	-1.54%	(553,308)	-1.57%
Gross Sales	34,778,367	100.00%	34,611,111	100.00%
Cost of Goods	21,981,791	62.23%	21,869,659	62.17%
<b>GROSS MARGIN</b>	<b>12,796,576</b>	36.23%	<b>12,741,452</b>	36.23%
Payroll & Benefits	9,390,518	26.23%	8,701,500	24.75%
Occupancy Expense	1,224,895	3.47%	1,171,986	3.33%
Operating Expenses	614,326	1.74%	498,930	1.42%
Other Expenses	1,580,281	4.47%	1,803,074	5.13%
<b>Total Operating Expenses</b>	<b>12,810,020</b>	36.27%	<b>12,175,490</b>	34.62%
Operating Income	(13,444)	-0.04%	565,962	1.61%
Other Income (expense)	15,778	0.04%	59,453	0.17%
Income (loss) before income taxes	2,334	0.01%	625,415	1.78%
Provision for Taxes	(14,692)	-0.04%	(92,891)	-0.26%
<b>NET INCOME (LOSS)</b>	<b>(12,358)</b>	<b>-0.03%</b>	<b>(532,524)</b>	<b>1.51%</b>

## Balance Sheet

	FY 2017	FY 2016
<b>Assets</b>		
<b>Current Assets</b>	3,529,775	3,
Property & Equipment	2,611,099	2,550,343
Other Assets	533,856	509,049
<b>Total Assets</b>	<b>6,674,730</b>	<b>6,403,859</b>
<b>Liabilities</b>		
Current Liabilities	2,269,341	2,027,770
Long Term Liabilities	64,000	68,000
<b>Total Liabilities</b>	<b>2,333,341</b>	<b>2,095,770</b>
<b>Member Equity</b>		
Member Shares	3,487,851	3,401,418
Retained Earnings	853,538	906,671
<b>Total Equity</b>	<b>4,341,389</b>	<b>4,308,089</b>
<b>Total Liabilities &amp; Equity</b>	<b>6,674,730</b>	<b>6,403,859</b>

## FY 2017 Share Totals

Share Type	Total
A Shares	\$365,280.00
B Shares	\$927,689.36
C Shares	\$2,060,286.92
<b>Total Shares</b>	<b>\$3,353,256.28</b>