

# North Coast Cooperative, Inc. Unaudited Financial Statements

Fiscal Year 2020 • Quarter 2 Ending September 28, 2019

## Income Statement

Quarter Ending September 28, 2019  
Quarter 2, Fiscal Year 2020

<b>NET SALES REVENUE</b>	<b>8,339,645</b>
Cost of Goods Sold	5,224,884
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<b>GROSS MARGIN</b>	<b>3,114,761</b>
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Payroll & Benefit Expense	2,203,888
General & Admin Expense	504,356
Occupancy Expense	433,981
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<b>TOTAL OPERATING EXPENSES</b>	<b>3,142,225</b>
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<b>NET INCOME FROM OPERATIONS</b>	<b>(27,464)</b>
Other Income (expense)	18,242
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<b>NET INCOME (LOSS)</b>	<b>(9,222)</b>
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## Balance Sheet

Quarter Ending September 28, 2019  
Quarter 2, Fiscal Year 2020

<b>Assets:</b>	
Current Assets	1,949,261
Property & Equipment	3,114,371
Other Assets	750,856
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<b>Total Assets</b>	<b>5,814,489</b>
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<b>Liabilities:</b>	
Current Liabilities	2,387,844
Long Term Liabilities	218,292
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<b>Total Liabilities</b>	<b>2,606,136</b>
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<b>Member Equity:</b>	
Current Owner Shares	3,152,703
Retained Earnings	55,650
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<b>Total Member Equity</b>	<b>3,208,353</b>
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<b>Total Liabilities and Equity</b>	<b>5,814,489</b>
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